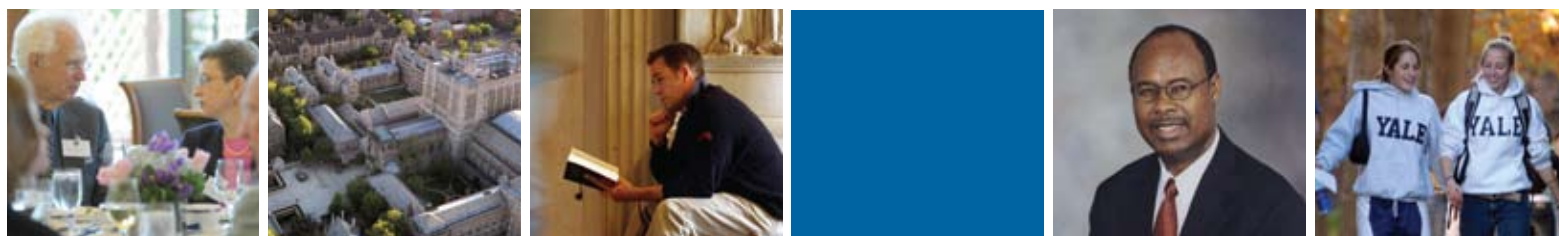


# Partners Through Giving

NEWS FROM YALE'S OFFICE OF PLANNED GIVING

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## A Note From the Director



Since it commenced in 2006, the Yale Tomorrow campaign has focused on building the Yale of the future – a University of permanently greater vitality and breadth – with the capacity to help shape, through its scholarship and research, not only the nation but the world.

Of the total contributions to the Campaign to date, more than \$565 million or approximately 20% have taken the form of planned gifts – including bequests, life income plans such as charitable gift annuities and charitable remainder trusts, as well as gifts of real estate, tangible personal property, closely held business interests, and retirement plan assets.

This diverse range of planned giving options offers Yale's donors a variety of personal and financial benefits – such as significant tax savings or a guaranteed income stream for life – in addition to providing critical support for the University's key academic priorities.

During this final year of the Campaign – which closes on June 30, 2011 – there are many ways you can participate in this historic endeavor to secure Yale's future by making a planned gift to the University. You will play a vital role in advancing important objectives for Yale College, the arts, the sciences, and international initiatives and may also influence the key areas of financial aid and faculty support.

If you have already included a bequest to Yale as part of your estate, we hope you will let us know. Your generous intentions may be eligible to be included as part of the Yale Tomorrow campaign, and we would be delighted to welcome you as a Yale Legacy Partner.

Or to simply learn more about how your own lasting legacy can impact Yale Tomorrow, please contact me or one of my colleagues in the Office of Planned Giving. As always, we look forward to hearing from you.

With warm regards,

Eileen B. Donahue

University Director of Planned Giving

## Yale Legacy Partners Support the Yale Tomorrow Campaign

Yale Legacy Partners Robert '58 and Lucy O'Mara (below, left) joined Robert's classmate, George Zimmerman '58, '59 M.S., '63 P.H.D., and his wife, Isa, at the Yale Legacy Partners annual luncheon held on campus in May.



The O'Maras have established a charitable gift annuity in honor of Robert's 50th reunion, while the Zimmermans notified the University that they have included Yale in their wills to support a graduate fellowship in physics. Both couples' generosity not only provided a boost to their class reunion effort, but also contributed to the momentum of the Yale Tomorrow campaign.

*See inside for more photos from the Spring 2010 Yale Legacy Partners event.*

### Also in this issue:

- Give—and Receive: Gifts that Provide Lifetime Income
- Why I Give to Yale: Randall R. Eley '74



# Give — and Receive

## Gifts that Provide Lifetime Income

Through charitable gift annuities and charitable remainder trusts, you, or someone you name, can receive lifetime payments — and the knowledge that Yale will benefit, too.

### A CHARITABLE GIFT ANNUITY

This gift offers stable, guaranteed payments for life to you or to one or two individuals you select. Annuity rates, which are determined in part by the age of the beneficiaries when payments begin, are fixed when the gift is made, and range from approximately 5% to 15% of the gift amount.

It is also possible to make a gift now, but defer the start of payments until a future date. The longer the deferral period, the higher the payments you can expect to receive. A deferred gift annuity offers a way to supplement retirement income with fixed payments. If you are not certain when you would like payments to begin, you can select a window of possible start dates and decide at a later time.

### A CHARITABLE REMAINDER TRUST

When you establish a charitable remainder trust, you transfer cash, stock, real estate, or other assets to a trustee who manages and invests them for you. You, a bank or brokerage firm, or Yale may serve as trustee. The trust makes payments to you, you and your spouse, or to another person of either a fixed dollar amount, or a variable amount. Beneficiaries receive payments for their lifetimes or for a term of years. Yale receives the balance — the “charitable remainder” — when the trust ends.

### BENEFITS FOR YOU AND FOR YALE

Gifts that provide lifetime income, like gift annuities and charitable remainder trusts, may be designated for any purpose at the University — Yale College, the Graduate School of Arts and Sciences, or a professional school. They can support scholarships, fellowships, professorships, international initiatives, the arts, the sciences, or any area of the University you choose. Most importantly, they enable you to provide for yourself and your family, and ultimately make an enduring impact on the University.

By making a planned gift, you have the satisfaction of participating in Yale Tomorrow and receiving Campaign credit for your gift. Through your generosity, you secure your own future, and help to ensure Yale’s future at the same time.

### Gift Annuity Rates

#### Immediate Gift Annuity

Age	70	75	80	85	90
Rate	5%	6%	8%	10.5%	14%

#### Deferred Gift Annuity

(for payments beginning in 5–15 years)

Age	Deferred 5 years	Deferred 10 years	Deferred 15 years
55	4%	5.5%	8.5%
60	4.5%	7%	11.5%
65	5.5%	9.5%	15%
70	7.5%	14%	15%

Minimum gift annuity is \$10,000. These rates are for illustration purposes and may vary depending on the timing of your gift. Annuity rates for two individuals are also available.

## Yale Legacy Partners Gather in New Haven



Peter Van Ness Philip '45W and University Director of Planned Giving Eileen Donahue chat during the luncheon

The annual gathering of Yale Legacy Partners was held on May 7, 2010, at the new Greenberg Conference Center at Yale with nearly 100 members and their guests in attendance. Yale College Dean Mary Miller gave the keynote address.

During the luncheon, Peter Van Ness Philip '45W visited with University Director of Planned Giving Eileen Donahue. He noted, "As planned giving chair for my 65th reunion, I continually drew my classmates' attention to a particular gift opportunity that seems almost too good to be true: the charitable gift annuity. I praise the virtues of this simple arrangement which provides you or you and a loved one with a stream of income and generous tax savings. At the same time, you make a gift to Yale which counts in full toward reunion and Campaign goals. And, as I have heard it said, you won't just be making a gift, you will be investing in dreams."



Dr. Richard Ya Deau '53 in conversation with Yale College Dean Mary Miller

Yale; both the financial aid and the education I received. Yale taught me to think; my subsequent years in the United States Marine Corps taught me to lead; and medical school gave me a trade. Yale remains 'that special place' because it reaches so far beyond an education – it prepares one for a lifetime of encounters with all of the elements that make us humane, thoughtful, sentient, hopeful, and fulfilled for the future."

Dr. Ya Deau's gratitude for his Yale experience prompted commitments which will afford others the scholarship opportunity that changed his life. He and his wife not only included a bequest to Yale in their wills, but also established a charitable remainder unitrust, which will both pay them income for their lifetimes and eventually contribute to a scholarship in their names.

Also at the luncheon, Dr. Richard Ya Deau '53, Yale Legacy Partner volunteer, enjoyed a discussion with Yale College Dean Mary Miller.

"The pivotal experience in my life upon which all else was built was

## Why I Give to Yale: Randall R. Eley '74

"Some of my earliest memories are of my grandmother talking about the importance of saving. My parents then went on to instill in me the idea that once much has been given to you, you need to set something aside to help others have better lives. My grandmother and my parents were the inspiration for me to make a gift to establish the Eley Family Scholarship early in the Yale Tomorrow campaign.

"Yale was very generous to me, and so I feel a responsibility to assist future genera-



tions of students. I remember how confident and grateful I was when I completed my Yale education: thanks to my scholarship, I knew I wouldn't be burdened by loans.

"Last year, I began to consider a 'succession plan' for my family's scholarship and my own future. By making additional contributions to the scholarship through deferred gift annuities, I have found a way to continue to contribute to the fund that has a relatively low impact on my overall financial situation. I am able to give back to Yale and look forward to a strong financial future at the same time.

"I consider my annuities a kind of pension from an institution whose stability is unquestionable. I don't want to be dependent on one source of income in retirement, so my deferred gift annuities offer a way to diversify and add a fixed income component to my portfolio. They will begin to pay me a steady stream of income when I reach my seventies, and the tax benefits are valuable to me now.

"Yale played a role in my own accomplishments and successes. I am proud of Yale's commitment to ensure that the University remains accessible to all students, regardless of their financial means, and pleased to make a contribution to that undertaking."

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## Don't Just Plan For the Future. Influence it.

Yale Legacy Partners was created to recognize alumni, family, and friends who have made a bequest or other planned gift to the University. You are eligible for membership in Yale Legacy Partners if you have named Yale as a beneficiary of your:

- Will or trust
- IRA or other retirement plan
- Life insurance policy
- Life income gift (charitable gift annuity, charitable remainder trust, pooled income fund) or other planned gift (charitable lead trust, remainder interest in a personal residence)

Through a bequest or planned gift, you may also be able to participate in the Yale Tomorrow campaign and help the University achieve its goal of raising \$3.5 billion by June 30, 2011. Most importantly, you will be making a valuable contribution toward sustaining, strengthening, and securing the future of Yale.

## Did You Know?

During the course of the Yale Tomorrow campaign, **434** Yale Legacy Partners have created gifts to provide income to themselves, their family, or friends for their lifetimes, and to benefit areas of the University they wish to support.

Photo credits: Randall R. Eley, Michael Marsland



*Partners Through Giving is published by the Yale Office of Planned Giving. Please direct any comments to Mary Beth Congdon, editor, at marybeth.congdon@yale.edu*

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